ORDINANCE 2016-563

BEFORE THE CITY COUNCIL

AN ORDINANCE OF THE CITY OF KEYSTONE HEIGHTS LEVYING THE AD VALOREM PROPERTY TAX MILLAGE RATE FOR MUNICIPAL PURPOSES ON ALL TAXABLE PROPERTY WITHIN THE CITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; STATING THE PERCENTAGE BY WHICH THE MILLAGE TO BE LEVIED EXCEEDS THE ROLLED-BACK RATE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Florida law requires the City Council of the City of Keystone Heights, Florida to pass an ordinance or resolution levying the millage rate for ad valorem property taxes for municipal purposes on all taxable property within the City Limits of the City of Keystone Heights, Florida for the fiscal year beginning October 1, 2016 and ending September 30, 2017; and

WHEREAS, Florida law requires said ordinance or resolution to state the millage rate to be levied, and also, to state the percentage by which the millage rate to be levied exceeds the rolled-back rate as computed pursuant to Florida law; and

WHEREAS, the City Council of the City of Keystone Heights, has duly considered the budgetary requirements of the City; has adopted a tentative budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017, based on a millage rate of <u>3.7 mills</u> on the taxable property within the City; and has acted in accordance with the terms, provisions, and procedures contained on Section 200.065, Florida Statutes;

Now therefore, be it ordained by the City Council of the City of Keystone Heights, Florida in regular session assembled, that:

1. The ad valorem property tax millage rate for municipal purposes to be levied on the taxable property within the City Limits of the City of Keystone Heights, Florida, during the fiscal year beginning October 1, 2016 and ending September 30, 2017 is hereby set at the rate of **3.7 mills.**

2. The percentage by which this millage rate is to be levied is an increase of the rolled-back rate of **3.2588 mills** (computed pursuant to Florida law) by **13.54%**.

3. This ordinance shall take effect October 1st, 2016, upon its passage and adoption by the City Council of the City of Keystone Heights, Florida.

DULY APPROVED on First Reading this 6th day of September, 2016, by the City Council of the City of Keystone Heights, Florida.

DULY APPROVED AND ADOPTED on Second Reading this 19th day of September, 2016, by the City Council of the City of Keystone Heights, Florida.

ATTEST:

Ronald "Tony" Brown, Mayor

Lynn Rutkowski, City Clerk

Rich Komando, City Attorney